

RESOLUTION NO. 5

Series 2007

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2007, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF LAKE CITY, COLORADO, FOR THE 2008 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Lake City has adopted the annual budget in accordance with Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for the Streets and Alleys Fund is \$44,316.00, and;

WHEREAS, the 2006 valuation for assessment for the Town of Lake City as certified by the Hinsdale County Assessor is \$13,461,270.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO:

Section 1. That for the purpose of meeting all Streets and Alleys Fund expenses of the Town of Lake City during the 2008 budget year, there is hereby levied a tax of 3.292 mills upon each dollar of the total valuation of assessment of all taxable property within the Town for the year 2007.

Section 2. That the Town Manager is hereby authorized and directed to immediately certify to the County Commissioners of Hinsdale County, Colorado, the mill levies for the Town of Lake City as hereinabove determined and set.

ADOPTED, this 5th day of December A.D., 2007.

Mayor

ATTEST:

Town Clerk